

# DEA to set up two SEZs to accommodate mega Chinese investments of Neusoft, Lovol, Kaper, HE Vision and others

In an effort to promote Foreign Direct Investment, in line with the vision of the Honorable Prime Minister of Pakistan, Mr. Imran Khan, Dynamic Engineering and Automation (DEA) have launched two Special Economic Zones (SEZs) at Pir Phato District Thatta and Padshahan, District Chakwal. While talking to media, Mr. Owais Mir, CEO of DEA said that negotiations with Chinese investors have been concluded and multi-billion Chinese companies have confirmed their investments plan to establish manufacturing facilities, global service centers, R&D labs and sales centers in these SEZs with estimated investment of 5-7 billion dollars in next five years.

Dynamic Engineering and Automation (DEA) has signed agreements with multiple Chinese companies to act as the local partners and facilitators. Companies include Shenyang Biotech Group, Neusoft Medical Systems, HE Vision Group, Lovol heavy industries, Wondfu medical, Kaper Technologies, Green Agrotech, Shenglin metallurgical Group, Red Crown Intelligent Technology, Shanghai Rich Tai Industries and Dandong Automation. These Chinese investors will establish industries in medical sector, metals recycling, Automobile including EV, Paint, Marbles, agriculture & farming, Renewable energy, Paper recycling, Artificial Intelligence will be established in these SEZ's. The master layout of the SEZs will be prepared by China Urban Rural Holding Group, which specializes rural and urban revitalization, eco-friendly designs and implementation of balanced development of regions in China.

The decision to formalize the partnership through these MoUs for establishing various projects have already been made from both sides and a key milestone for both countries in their long-term relationship was to make it public after extensive evaluation and identifying the core competencies and strong synergies between them. These initiatives would generate employment and business activities in the henceforth neglected rural areas.

DEA in health care initiative is collaborating with HE Vision China to build a state-of-the-art eye hospital that will be fully equipped with advanced technology. This Eye Hospital project focuses to be part of the China-Pakistan Economic Corridor (CPEC) and will fall under the classification of CPEC Healthcare Sector in Pakistan under the 'BRI Belt and Road' initiative. The hospital aims to provide free of cost eye treatments and checkups in the less privileged poor areas.

During a conversation with Mr. Owais Mir; he also mentioned that the DEA is already providing Energy Solutions e.g., Synthetic Natural Gas (SNG) and LNG equipment services in Pakistan and is also focusing on health care, manufacturing & Industrial Parks development sector.

Mrs. Fareena Mazhar, Secretary, Board of Investment had graced the signing ceremony of DEA & "He Vision" MOU. She told audience, to meet the global challenges and international competitiveness effectively, Government of Pakistan has created Special Economic Zones (SEZs) scheme in Pakistan, which has become basic tool to assist investment policy. The establishment of SEZs will help to attract FDI. The SEZs law will allow creation of industrial clusters with liberal incentives, infrastructure facilities, tax reliefs and investment facilitation services to enhance productivity and ease in doing business through one window operation.

In this regard, Project Director PMU-CPEC-ICDP of the Board of Investment (BOI) on Industrial Cooperation (IC) under CPEC, Asim Ayub also witnessed the MoU Signing Ceremony between Neusoft and DEA for establishing



Sino-Pakistan Advanced Imaging Technologies, AI, Health Mgt, Academic, and Training & Education programs. Considering the vital need of improving health infrastructure in Pakistan, the PD PMU stressed the need for the development of Smart SEZs & that BOI lays special emphasis on promoting Joint Ventures between local & foreign firms.